

Auditor's report on the balance sheet and profit and loss account of Institute of European Democrats ASBL for the year ended 31 December 2012

In accordance with statutory requirements and our service contract with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises cvba. This report contains our opinion on the balance sheet and profit and loss account.

Unqualified auditor's report

We have audited the balance sheet and profit and loss account for the year ending 31 December 2012 and the final statement of the eligible expenditure actually incurred for the period of eligibility defined by the grant award decision (based on the structure of the provisional budget) of Institute of European Democrats ASBL, as laid out on the following pages.

The balance sheet and profit and loss account for the year ended 31 December 2012 have been prepared in accordance with the financial reporting framework applicable in Belgium and show a balance sheet total of € 80.079,75 and a loss for the year of € 163,73.

Respective responsibilities of the Board of Directors of the Institute of European Democrats ASBL

The Board of Directors is responsible for the preparation and fair presentation of the balance sheet and profit and loss account. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of balance sheet and profit and loss account that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Board of Directors is responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

Respective responsibilities of the Auditor

Our responsibility is to express an opinion on these balance sheet and profit and loss account based on our audit. We conducted our audit in accordance with the legal requirements and the auditing standards applicable in Belgium, as issued by the Institute of Registered Auditors (Institut des Réviseurs d'Entreprises/Instituut van de Bedrijfsrevisoren). Those standards require that we plan and perform the audit to obtain reasonable assurance whether the balance sheet and profit and loss account are free from material misstatement.

In accordance with these standards, we have performed procedures to obtain audit evidence about the amounts and disclosures in the balance sheet and profit and loss account. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the balance sheet and profit and loss account, whether due to fraud or error.

In making those risk assessments, we have considered internal control relevant to the association's preparation and fair presentation of the balance sheet and profit and loss account in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. We have evaluated the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the association and the presentation of the balance sheet and profit and loss account, taken as a whole. Finally, we have obtained from the Board of Directors and the association's officials the explanations and information necessary for executing our audit procedures. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

Opinion

In our opinion, the balance sheet and profit and loss account for the period ended 31 December 2012 prepared in accordance with the financial reporting framework applicable in Belgium, are free of material misstatement and show a true and fair view of the financial position and the operating results.

Additional comments and statements

The association's compliance with:

- the Law for not-for-profit associations (Wet betreffende de verenigingen zonder winstoogmerk, de internationale verenigingen zonder winstoogmerk en de stichtingen / Loi sur les associations sans but lucratif, les associations internationales sans but lucratif et les fondations),
- its articles of association, and
- the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts,

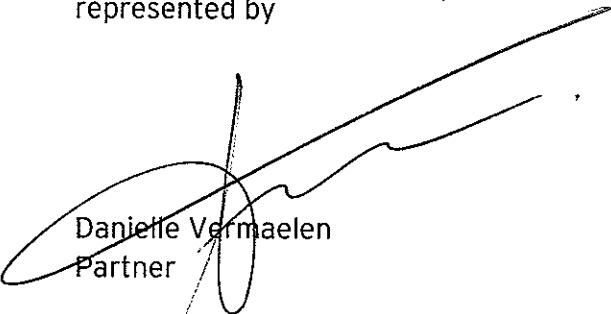
is the responsibility of the Board of Directors.

Our responsibility is to include in our report the following additional comments which do not modify the scope of our opinion on the balance sheet and profit and loss account:

- without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium;
- we do not have to report any transactions undertaken or decisions taken in violation of the association's articles of association or the Law for not-for-profit associations;
- the financial documents submitted by the Institute of European Democrats ASBL to the European Parliament are consistent with the financial provisions of the grant award decision;
- the expenditure declared was actually incurred;
- the profit and loss account is exhaustive;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- the obligations arising from the Bureau decision of 29 March 2004 have been met;
- the obligations arising from Article II.11 - Eligible expenditure, of the grant award decision have been met and we were able to reconcile the eligible expenditure with the balance sheet and profit and loss account;
- the obligations arising from Article II.7 - Award of contracts, of the grant award decision have been met;
- we have received all necessary explanations for the purpose of our work.

Brussels, 19 May 2013

Ernst & Young Réviseurs d'Entreprises sccrl
represented by



Danielle Vermaelen
Partner

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2012 : De 01/01/2012 à 31/12/2012
2011 : De 01/01/2011 à 31/12/2011

ACTIF

		Exercice	Dernier exercice
ACTIFS IMMOBILISES		<u>1.027,29</u>	
III. IMMOBILISATIONS CORPORELLES		<u>1.027,29</u>	
C. MOBILIER ET MATERIEL ROULANT Matériel informatique	240020	1.027,29 1.027,29	
ACTIFS CIRCULANTS		79.052,46	166.901,60
VII. CREANCES A UN AN OU PLUS		<u>35.306,96</u>	<u>37.495,70</u>
A. CREANCES COMMERCIALES Membres	400000	35.102,96 35.102,96	
B. AUTRES CREANCES Créance - participations des membres Créances (C/C) sur ent. du groupe	416101 416400	204,00 204,00	37.495,70 37.495,70
IX. VALEURS DISPONIBLES		<u>41.642,55</u>	<u>129.213,28</u>
ING : 363-0226278-17 Livret vert (363-5032591-77) ING 363-1131360-89	550001 550010 550020	15.360,96 310,77 25.970,82	29.097,45 100.115,83
X. COMPTES DE REGULARISATION		<u>2.102,95</u>	<u>192,62</u>
Charges à reporter Produits acquis	490000 491000	2.102,75 0,20	192,62
TOTAL ACTIF		80.079,75	166.901,60

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2012 : De 01/01/2012 à 31/12/2012
2011 : De 01/01/2011 à 31/12/2011

PASSIF

		Exercice	Dernier exercice
CAPITAUX PROPRES		-480,01	-316,28
V. BENEFICE REPORTÉ		<u>-480,01</u>	<u>-316,28</u>
Perte reportée (-)	141000	-480,01	-316,28
DETTES		80.559,76	167.217,88
IX. DETTES A UN AN AU PLUS		<u>80.364,08</u>	<u>166.924,98</u>
C. DETTES COMMERCIALES			
1. FOURNISSEURS		18.297,58	44.188,81
Fournisseurs		<u>18.297,58</u>	<u>44.188,81</u>
Factures à recevoir	440000	7.800,47	34.029,95
	444000	10.497,11	10.158,86
E. DETTES FISCALES, SALARIALES ET SOCIALES			
2. REMUNERATIONS ET CHARGES SOCIALES		7.029,35	
ONSS à payer		<u>7.029,35</u>	
Prov. péc. vac.: employés	454000	4.580,33	
	456200	2.449,02	
F. AUTRES DETTES			
Dettes envers le Parlement	489101	55.037,15	122.736,17
		55.037,15	122.736,17
X. COMPTES DE RÉGULARISATION		<u>195,68</u>	<u>292,90</u>
Charges à imputer	492000	195,68	292,90
TOTAL PASSIF		80.079,75	166.901,60

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**COMPTE DES RESULTATS
SOUS LA FORME DE COMPTE**

2012 : De 01/01/2012 à 31/12/2012

2011 : De 01/01/2011 à 31/12/2011

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CHARGES

		Exercice	Dernier exercice
II. COUT DES VENTES ET DES PRESTATIONS		285.548,52	225.240,66
B. SERVICES ET BIENS DIVERS			
Loyer bureau	610000	256.155,11	225.021,22
Petit matériel	611200	6.000,00	6.000,00
GSM/Mobilophone	612010	89,54	
Internet & e-mail (communications et entretien)	612030	1.017,23	
Frais postaux	612100	4.454,00	152,25
Frais informatiques - hard & access.	612200	689,68	826,35
Frais informatiques - consultance	612250	59,29	
Fournitures de bureau	612400	355,41	5.662,80
Frais de photocopieur	612410	555,45	
Frais de gestion secrétariat social	613201	788,97	
Honoraires notaires	613211	161,40	
Honoraires experts-comptables	613212	7.895,25	11.497,00
Honoraires réviseur d'entreprises	613213	2.954,82	3.807,27
Honoraires interprètes	613217	21.103,56	6.607,00
Honoraires divers	613219	8.574,79	2.080,80
Publications légales	613300	188,60	
Research papers	613304	6.074,37	8.200,00
Indemnité de participation aux conférences	613306	11.750,00	
Frais de voyages: avion, train, tram,...	613500	48.474,39	60.310,50
Frais de voyages: hôtels	613510	21.679,88	27.477,92
Catalogues et imprimés	615100	12.074,42	5.771,61
Conférences, foires et expositions	615300	61.226,32	62.912,73
Frais de restaurant - Belgique	615600	5.414,05	1.744,00
Frais de restaurant - Etranger	615610	21.069,01	9.517,70
Frais de réception - accueil	615700	4.189,40	
Publicité	615990	1.087,76	
Frais de voitures: Location	616000	1.798,18	3.325,03
Frais de voitures: Péage, taxi et parking	616400	6.429,34	9.128,26
C. REMUNERATIONS, CHARGES SOCIALES ET PENS.			
Rémunérations employés	620200	29.310,46	
Rém. employés: pécules de vacances	620220	19.226,72	
Rém. employés: prov. péc. vac. (+)	620221	951,08	
Cotisations patronales ONSS dir. d'ent.	621000	2.449,02	
Abonnements sociaux	623000	6.478,13	
Assurance accident du travail	623110	159,36	
		46,15	
G. AUTRES CHARGES D'EXPLOITATION			
Précompte mobilier	640140	82,95	219,44
Autres taxes	640240	82,95	49,44
			170,00
V. CHARGES FINANCIERES		609,31	1.265,67
C. AUTRES CHARGES FINANCIERES			
Définitions de change	654000	609,31	1.265,67
Frais bancaires	657100	64,32	
Différence de paiement	659000	537,96	1.265,67
		7,03	
XI. AFFECTATIONS ET PRELEVEMENTS		316,28	316,43
Perte reportée de l'ex. précédent	690000	316,28	316,43
TOTAL CHARGES		286.474,11	226.822,76

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COMpte DES RESULTATS
SOUS LA FORME DE COMPTE

2012 : De 01/01/2012 à 31/12/2012

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PRODUITS

		Exercice	Dernier exercice
I. VENTES ET PRESTATIONS		285.531,91	226.176,87
A. CHIFFRE D'AFFAIRES			
Participation des membres	700000	285.489,22	
Subvention du Parlement Européen	700500	47.575,70	
Subvention du Parlement Européen - Exercice antérieur	700501	238.077,25 -163,73	
D. COTISATIONS, DONS, LEGS ET SUBSIDES			226.176,87
Participation des Membres	730000		35.188,09
Subventions du Parlement Européen	737000		190.988,63
Subventions du Parlement Européen - exercice antérieur	737001		0,15
E. AUTRES PRODUITS D'EXPLOITATION			
Exonération du précompte professionnel	744000	42,69 42,69	
IV. PRODUITS FINANCIERS		462,19	329,61
B. PRODUITS DES ACTIFS CIRCULANTS			
Intérêts sur compte à vue	751200	395,18 395,18	329,61 329,61
C. AUTRES PRODUITS FINANCIERS			
Définitions de change	754000	67,01	
Définitions de paiement	759000	46,62 20,39	
XI. AFFECTATIONS ET PRELEVEMENTS		480,01	316,28
Perte à reporter	793000	480,01	316,28
TOTAL PRODUITS		286.474,11	226.822,76

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ANNEX
Annex: Breakdown of the provisional operating budget

EXPENDITURE		REVENUE	
A.1 Eligible expenditure		Budget	Actual
1. Salaries	30.000,00	33.231,22	
2. Contributions	22.625,82		
3. Professional training	6.485,44		
4. Staff mission expenses			
5. Other personnel costs			
A.2 Infrastructure and operating costs			
1. Rent, charges and maintenance costs			
2. Costs relating to the installation, operation and maintenance of equipment			
3. Depreciation of movable and immovable property			
4. Stationery and office supplies	1.000,00	59,29	
5. Postal and telecommunications charges	1.500,00	530,55	
6. Printing, translation and reproduction costs	1.000,00	1.869,14	
7. Other infrastructure costs	18.000,00	5.315,67	
A.3 Administrative expenditure			
1. Documentation costs (newspapers, press agencies, databases)	83.000,00	17.274,44	
2. Costs of studies and research	2.000,00		
3. Legal costs	50.000,00	6.074,37	
4. Accounting and audit costs	5.000,00	350,00	
5. Support to affiliated organisations and subsidies to third parties	25.000,00	10.350,07	
6. Miscellaneous administrative costs			
7. Eligible financial charges	1.000,00		
A.4 Meetings and representation costs			
1. Costs of meetings of the political party	157.000,00	198.108,75	
2. Participation in seminars and conferences	70.000,00	176.079,82	
3. Representation costs	30.000,00	4.945,23	
4. Cost of invitations	150.000,00	12.060,70	
5. Other meeting-related costs	5.000,00	2.323,20	
6. Election campaigns	2.000,00		
A.5 Information and publication costs			
1. Publication costs	56.000,00	17.700,82	
2. Creation and operation of internet sites	15.000,00	9.575,36	
3. Publicity costs	20.000,00	2.924,60	
4. Communications equipment (gadgets)	5.000,00	5.107,26	
5. Seminars and exhibitions	3.000,00	33,60	
7. Other information-related costs	12.000,00		
A.6 Expenditure relating to contributions in kind			
A.7 Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"			
A.8 TOTAL ELIGIBLE EXPENDITURE	452.500,00	280.000,83	
B.1 Allocable expenditure			
1. Allocations to other provisions			
2. Financial charges			
3. Exchange losses			
4. Doubtful claims on third parties			
5. Others (to be specified)			
B.2 TOTAL NON-ELIGIBLE EXPENDITURE	0,00	5.873,04	
C. TOTAL EXPENDITURE	452.500,00	285.183,82	
D. REVENUE (to cover eligible expenditure)			
E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed)			
Interest on sight account			0,00
Re-invoiced rent			0,00
E.2 REVENUE (to cover non-eligible expenditure)			
F. TOTAL REVENUE	452.500,00	285.183,82	
G. Profit/(loss) (F-C)	0,00	0,00	
H. Allocation of own resources to the specific reserve account¹			0,00
I. Profits/losses for verifying compliance with the no-profit rule (G-H)	0,00	0,00	

¹. Not applicable to political foundations at European level

Historique analytique 70/20

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 Administrateur Délégué
M. Luca Bader